GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:446
ANSWERED ON:27.07.2005
GROWTH RATE OF TENTH PLAN
Adhalrao Patil Shri Shivaji

Will the Minister of PLANNING be pleased to state:

(a) the present pace of growth rate in the country as per the mid-term appraisal of Tenth Five Year Plan;

(b) whether the Government has a proposal to increase the production of various sectors so that growth rate of at least 6.1% can be achieved;

(c) if so, the specific plans being formulated in this regard;

(d) the reasons for declining trend of growth rate; and

(e) the sectors responsible for the declining trend?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) : As per the Mid-Term Appraisal of the Tenth Five Year Plan, the growth rate for the first three years of the Plan is estimated to be 6.5%.

(b) and (c) : Yes, Sir, the Mid-Term Appraisal proposes an average growth rate of about 75% in the last two years of the Plan. The measures proposed have been discussed in the Mid-Term Appraisal of Tenth Five Year Plan (2002-2007), which has been placed in the Parliament library.

(d) and (e): There has been no decline in the trend growth rate of the economy. However, the rate of growth fluctuates from one year to another mainly due to fluctuation in the growth rate in the agriculture sector.